



INFORMATION FOR RELEASE

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## **NASHVILLE BANK & TRUST REPORTS FOURTH QUARTER AND FULL YEAR 2011 RESULTS**

NASHVILLE, Tenn., Jan. 19, 2012 –NBT Holdings Inc. (OTCBB:NBTH.PK), a bank holding company and the parent of Nashville Bank & Trust Company, reported net income of \$615,000 for the fourth quarter of 2011, a 46 percent increase compared with \$420,000 for the fourth quarter of 2010. Earnings per fully diluted share for the quarter ending Dec. 31, 2011 totaled \$0.27 versus \$0.19 for the same period in 2010.

For the year ended Dec. 31, 2011, net income was \$2,015,000 compared to \$1,322,000 for the comparable period in 2010, a 52 percent increase. Earnings per fully diluted share rose to \$0.89 for the year compared to \$0.61 in 2010.

At Dec. 31, 2011, the bank reported total assets of \$241.6 million, a 17 percent increase from Dec. 31, 2010. Over the same period, deposits increased 18 percent to \$197.5 million, while total loans rose 12 percent to \$169.6 million. At Dec. 31, 2011, the bank's capital exceeded the FDIC guidelines for a "well capitalized" bank in all categories, including a Tier 1 leverage ratio of 10.11 percent compared with the minimum guideline of 5.0 percent.

Non-interest income for fourth quarter 2011 was \$1,024,000, compared to \$916,000 for same period in 2010, an increase of 12 percent.

Tangible Book Value per share at December 31, 2011 was \$11.49 compared to \$10.45 at the same time a year ago.

"2011 was an excellent year at NBT. Our net interest income grew by 21.0% and our non-interest income grew by 14.5%," said Chief Executive Officer Tom Stumb. "Loans grew by \$18 million and deposits by \$30 million. Our credit quality continues to be very strong. Our return on average assets reached 1% for the second half of the year, a major milestone for our company. We are very optimistic about the prospects for continued moderate growth and increasing returns on assets and equity in 2012."

A full-service bank and wealth management company, Nashville Bank & Trust services include personal and business loans, depository accounts, wealth management and trust services. Personal, expert service is the bank's hallmark. Customers benefit from direct

contact with senior-level, experienced bank executives who have decision-making authority and a full understanding of the local community and the client's relationship with the bank.

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