



TRUXTON TRUST  
A PRIVATE BANK

INFORMATION FOR RELEASE

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**TRUXTON CORPORATION REPORTS FIRST QUARTER 2015 RESULTS**

NASHVILLE, Tenn., March 16, 2015 –Truxton Corporation (OTCQB: TRUX), a bank holding company and the parent of Truxton Trust Company, reported consolidated net income of \$1,001,000 for the first quarter of 2015, a 7 percent increase compared with \$938,000 for the first quarter of 2014. Earnings per fully diluted share for the three months were \$0.38 for 2015 compared to \$0.38 for the comparable period in 2014.

At March 31, 2015, the company reported total assets of \$353.5 million, a 4 percent increase from March 31, 2014. Over the same period, total loans increased 18 percent to \$235.7 million, while deposits fell 4 percent to \$276.1 million. At March 31, 2015, the Bank's estimated Tier 1 leverage ratio was 10.44%.

Non-interest income for the first quarter of 2015 was \$1,874,000, compared to \$1,564,000 for the same period in 2014, an increase of 20 percent.

Tangible Book Value per share at March 31, 2015 was \$15.30 compared to \$13.89 at the same time a year ago.

“We are pleased with the start to 2015.” said CEO Tom Stumb. “We have experienced excellent loan growth so far this year and continue to see strong increases in our non-interest income, over 90% of which comes from wealth management. We expect solid EPS growth in the balance of 2015.”

A full-service bank and wealth management firm organized in 2003, Truxton Trust services include personal and business loans, depository accounts, wealth management and trust services. Personal, expert service is the bank's hallmark. Customers benefit from direct contact with senior-level, experienced bank executives who have decision-making authority and a full understanding of the local community and the client's relationship with the bank.

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Truxton Corporation (unaudited)  
 First Quarter 2015 Earnings Release  
 (In Thousands)

	March 31, 2015 (unaudited)	December 31, 2014	March 31, 2014 (unaudited)
Balance Sheet Data:			
<b>Assets</b>			
Cash and due from banks	10,110	4,094	6,640
Fed funds sold & repos	1,737	6,284	1,131
Interest bearing deposits with banks	8,634	8,532	16,470
Investment Securities - Taxable	59,790	61,036	76,315
Investment Securities - Tax-exempt	24,833	24,524	26,627
Loans, net of unearned income	235,695	229,318	200,524
Less: Allowance for loan losses	(2,733)	(2,733)	(2,911)
Premises and equipment, net	641	643	752
Accrued interest receivable	1,014	1,057	1,035
Other assets, principally BOLI	13,755	12,417	11,856
<b>Total Assets</b>	<b>353,476</b>	<b>345,172</b>	<b>338,439</b>
<b>Liabilities</b>			
Non-Interest Bearing Deposits	(1,332)	(681)	14,547
Interest bearing demand deposits	-	-	15,839
Savings and Money Market Deposits	261,162	265,946	236,326
Time Deposits - Retail	13,883	14,460	17,194
Time Deposits - Wholesale	2,352	2,352	2,413
Total Deposits	276,065	282,077	286,319
Accrued expenses and other liabilities	718	1,590	1,058
FHLB Advances	37,145	23,353	18,681
Other Borrowings	-	-	-
<b>Total Liabilities</b>	<b>313,928</b>	<b>307,020</b>	<b>306,058</b>
<b>Equity</b>			
Common stock	254	253	229
Capital surplus	25,402	25,251	22,676
Retained earnings	12,450	8,248	9,261
(Accumulated other comprehensive loss)	441	198	(723)
Net Income	1,001	4,202	938
<b>Total Equity</b>	<b>39,548</b>	<b>38,152</b>	<b>32,381</b>
<b>Total Liabilities &amp; Equity</b>	<b>353,476</b>	<b>345,172</b>	<b>338,439</b>

Truxton Corporation and Subsidiary  
Income Statement  
(In Thousands)

	Three Months Ended	
	March 31, 2015	March 31, 2014
Income Statement Data:		
<b>Interest Income</b>		
Interest on Loans	2,448	2,204
Fees on Loans	-	16
Interest on federal funds sold	2	2
Interest on deposits with banks	21	23
Investment Securities - Taxable	226	283
Investment Securities - Tax-exempt	173	159
Total Interest Income	<u>2,870</u>	<u>2,687</u>
<b>Interest Expense</b>		
Interest bearing demand deposits	201	192
Savings and Money Market Deposits	21	15
Time Deposits - Retail	24	33
Time Deposits - Wholesale	8	12
Total Interest Expense on Deposits	254	252
FHLB Advances	67	46
Interest on other borrowings	1	1
Total Interest Expense	<u>322</u>	<u>299</u>
<b>Net Interest Income</b>	<u><b>2,548</b></u>	<u><b>2,388</b></u>
Provision for Loan Losses	-	-
<b>Net In. Inc. After Prov. for Loan Losses</b>	<u><b>2,548</b></u>	<u><b>2,388</b></u>
<b>Non Interest Income</b>		
Service charges and fees	49	59
Securities gains (losses), net	17	15
Mortgage loan and related fees	9	-
Other noninterest income, principally Wealth Management	1,799	1,490
Total Non Interest Income	<u>1,874</u>	<u>1,564</u>
<b>Non Interest Expense</b>		
Salaries and employee benefits	1,853	1,724
Occupancy	233	188
Other noninterest expense	868	668
Total Non Interest Expense	<u>2,954</u>	<u>2,580</u>
<b>Income Before Taxes</b>	<u><b>1,468</b></u>	<u><b>1,372</b></u>
Income taxes	467	434
<b>Net Income</b>	<u><u><b>1,001</b></u></u>	<u><u><b>938</b></u></u>
Weighted Average Shares -Basic	2,518	2,253
Weighted Average Shares -Diluted	2,558	2,364
Net Income per share - Basic	\$ 0.39	\$ 0.40
Net Income per share - Diluted	\$ 0.38	\$ 0.38

Truxton Corporation (unaudited)  
First Quarter 2015 Earnings Release  
Operating Statistics

	Three Months Ended	
	March 31, 2015	March 31, 2014
<b>Performance Ratios</b>		
Efficiency Ratio	65.37%	63.81%
Net Interest Margin	3.21%	3.18%
<b>Capital Ratios</b>		
Return on Average Assets	1.16%	1.14%
Return on Average Equity	10.43%	12.01%
Est. Tier 1 Leverage Ratio (Bank)	10.44%	9.73%
<b>Asset Quality Data</b>		
Net Loan Charge-Offs	\$ -	\$ -
Non-Performing Loans	\$ -	\$ -