

THE BENEFITS OF USING A CORPORATE OR INSTITUTIONAL EXECUTOR AND/OR TRUSTEE



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Trusts and estates comprise the material component of an individual's legacy. Accordingly, most people invest considerable expense and energy in planning for the disposition of assets. However, the plan is only valuable to the extent that it is faithfully and properly executed. Trusts and estates vary nearly as widely as the individuals who write them. While for some, the plan is simple enough to be well executed by a trusted individual, many benefit from hiring an institution to serve as trustee or executor. An institution, such as Truxton Trust, brings a unique combination of experience, objectivity, knowledge, permanence, compliance, reliability and availability that an individual cannot offer all at once.

Experience

Institutions with trust powers manage trusts and estates on a daily basis. This experience offers a unique familiarity with trusts, taxes, assets, and estate-planning strategies. Such institutions are also well-versed on the legal responsibilities of executors and trustees, thus offering a deeper level of experience required for such roles.

Objectivity

Corporate trustees and executors take unwanted emotions out of the equation. Unlike the potentially sticky situation where a family member or friend is responsible for all decision-making, institutions ensure trust and estate instructions are followed objectively and faithfully. This form of objectivity allows family to be family and friends to be friends, without driving uncomfortable circumstances between the parties involved.

Knowledge

Institutions like Truxton Trust are highly skilled in trust and estate administration. They routinely provide advice on investment, tax, retirement, and estate-planning issues. They also work with a wide array of professionals in their community, and thus are able to refer you to trusted attorneys, accountants, and other qualified professionals as needed. Furthermore, their team is positioned to recommend time-tested investment strategies that reflect your financial goals, risk tolerance, and long-term objectives. Such abilities add another layer of knowledge to ensure the investments stay on track to reaching your goals.

Permanence

Corporate trustees and executors do not become ill or die, go on vacation, move away or become distracted by personal concerns or emotions, as an individual trustee or executor might. They have a team of people who serve specific roles and become familiar with your circumstances. They are not victim to failing mental capabilities, thus negatively affecting their judgment. Corporate trustees and executors are able to serve you and your beneficiaries for years, thus adding a sense of permanence and stability that individuals cannot offer.

Compliance

These institutions are regulated by both state and federal agencies. They are subjected to internal and external audits. Your wealth is protected on multiple levels, both at the internal institutional level and at a pervasive external level.

Reliability and Availability

Unlike an individual, corporate trustees and executors give their full attention to managing estates and trust assets because it is their job. They are employed by you to serve you and your family.

This list only scratches the surface of explaining the benefits that corporate trustees and executors bring to your table. By employing a corporate trustee or executor you are checking boxes an individual alone cannot fulfill, no matter their intelligence or thoroughness. ■

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